

San Diego County Water Authority v. Metropolitan, et al.

MONETIZED BENEFITS OF METROPOLITAN'S OFFER TO COMPROMISE
Present Value in 2019 dollars
in millions

1. Water Stewardship Rate on Exchange Agreement (2011-2017)

a. Payment for WSR on transportation as part of Exchange Agreement price term for 2011-2017, plus SDCWA interest calculation for 2011-2014	\$	72.097
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2. Exchange Agreement Fixed Price Term (2019-2112)

If IID Transfer Terminates in 2047

a. \$3/AF discount from \$453 to \$450	\$	43.031
b. 1.3% annual assumed discount in escalation		4,392.449
c. Assumed future 75% WSR on transportation		1,087.665
Total Exchange Agreement Fixed Price Term	\$	5,523.145

If IID Transfer Terminates in 2077

a. \$3/AF discount from \$453 to \$450	\$	63.465
b. 1.3% annual assumed discount in escalation		6,761.143
c. Assumed future 75% WSR on transportation		1,639.313
Total Exchange Agreement Fixed Price Term	\$	8,463.921

Total monetary value of Metropolitan Offer to Compromise either \$5.595 billion or \$8.536 billion, not including avoidance of significant future State Water Project, Colorado River Aqueduct, and distribution system costs that would no longer be due as part of the Exchange Agreement price, and not including the value of Exchange Agreement delivery flexibility.