

METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA
PRELIMINARY SCHEDULE FOR THE ADOPTION OF
FY 2016-2017 AND FY 2017-2018 BUDGET AND RATES

<u>Description</u>	<u>Date / Day</u>
1. Manager’s Meeting (RFC Attend – starts 9 AM) <ul style="list-style-type: none"> • Introduce Concepts: Treatment “Enterprise Fund” and Fixed Charge Recovery 	January 15, 2016 / Friday
2. Finance and Insurance (F&I) Committee Meeting (RFC Attend – starts 9 AM) <ul style="list-style-type: none"> • 10-year Financial Plan: budget and revenue requirement • Revenue, cost and demand volatility issues • Discussion of alternative capital financing program allocation methodologies • Overview of Treatment Surcharge and Proposed Change in Capital Cost Recovery • Introduce Concepts: Treatment Fixed Charge Recovery <ul style="list-style-type: none"> ○ Industry norms: fixed vs. variable revenue recovery ○ Revenue requirement reallocation to other MWD rates ○ Fixed Charge options and preliminary Member Agency bill impacts 	February 8, 2016 / Monday
3. Special Finance and Insurance (F&I) Committee Meeting (RFC Attend – starts 9AM) <ul style="list-style-type: none"> • Follow-up from prior meeting • Preliminary cost of service presentation <ul style="list-style-type: none"> ○ Not a full cost of service study but preliminary financial planning outcomes regarding annual percentage increases in revenue • Continued discussion of Treatment “Enterprise Fund” and Fixed Charge Recovery <ul style="list-style-type: none"> ○ Presentation of preliminary Member Agency bill impacts 	February 23, 2016 / Tuesday
4. F&I Committee Meeting (RFC Attend – starts 9 AM) <ul style="list-style-type: none"> • Final direction from Committee • Preliminary cost of service study outcomes <ul style="list-style-type: none"> ○ Status quo rates and fund organization ○ Status quo rates with a Treatment Enterprise fund ○ Rates with new Treatment Fixed Charge Design 	March 7, 2016 / Monday
5. Board Meeting / Public Hearing (RFC Attend – Noon) <ul style="list-style-type: none"> • Same agenda as March 7 F&I Committee workshop 	March 8, 2016 / Tuesday
6. Possible Executive Committee Meeting (Potential RFC Attendance – Noon)	March 22, 2016 / Tuesday
7. Board Meeting (RFC Attend – 8:30 11th and noon on the 12th) <ul style="list-style-type: none"> • Adopt FY 2016-2017 and FY 2017-2018 Rates 	April 11-12, 2016 / Monday-Tuesday

- Presentation of full budget package, e.g., detailed cost of service study and all supporting materials

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